

SCOTIABANK LAUNCHES BANKING PRODUCT FOR PROFESSIONALS

GEORGETOWN, February 18, 2013. Scotiabank today announced the launch of Scotia Professional Plan (SPP), a flexible and innovative financial package created to meet the unique needs of accredited professionals which assists in setting up, managing or upgrading a successful practice.

SPP was recently introduced to medical and healthcare professionals and plans are already in place to extend the program to lawyers, engineers, pharmacists, architects and accountants, among other business professionals.

"The Scotia Professional Plan provides accredited professionals with access to the loans needed to set up a business and contribute to the success of their communities," said Amanda St. Aubyn, Country Manager of Scotiabank. "At Scotiabank we have an experienced team available to provide the advice, services and tools to help these new businesses discover what's possible."

As a Scotia Professional Plan customer you will have access to a credit line, overdraft facility, term loan and a business credit card. With the credit line, overdraft and term loan, qualifying professionals can borrow as much as G\$50M.

Professionals will also benefit from value-added services. These include customer educational seminars and workshops; free online business tools such as the Scotia Plan Writer for Business and Cash Flow for Business; and Articles & Resources, an online information stop with helpful business tips on how to grow your business/practice or start a new one.

Borrowers must have achieved recognized local or international accreditation in their stated profession and have the necessary license to practice. Accountants must hold a recognized accounting designation such as CA, ACCA, CPA, CMA, or CGA.

Scotiabank works with business owners and practitioners all over the Caribbean and beyond providing insights and tools to help professionals confidently manage their business at every stage of life. For more information on SPP, professionals may contact their nearest branch.

About Scotiabank

Scotiabank has been part of the Caribbean since 1889. It is now the leading bank in the region, with operations in 24 countries, including affiliates. The Bank has more than 10,500 employees, 972 ABMs and 357 branches, kiosks and other offices in the region, including affiliates. In December 2012, Scotiabank became the first Canadian bank to be named Global Bank of the Year and Bank of the Year in the Americas by The Banker magazine, a Financial Times publication.

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