



BANK OF NOVA SCOTIA GUYANA

MEDIA RELEASE

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Start the New Year Strong: Scotiabank Provides Essential Financial Advice for 2024

As the first month of the new year wraps up, Scotiabank is committed to helping its clients start and continue 2024 on a strong financial footing. With a focus on empowering individuals, Scotiabank is offering valuable advice and tailored solutions to guide our clients towards achieving their financial goals. From savings strategies to smart debt management and investment opportunities, Scotiabank is ready to assist clients in making informed decisions for a financially prosperous year ahead.

"Scotiabank is dedicated to providing valuable guidance and support to individuals seeking to enhance their financial well-being," said Nafeeza Gaffoor, Country Manager, Scotiabank Guyana. "By focusing on the cornerstones of personal finance - savings, smart debt management, and investments - we aim to equip our clients with the knowledge and tools necessary to navigate the current market trends and build a secure financial future."

Here are a few tips designed to give you the financial edge this year:

Savings: With market trends impacting the cost of living, Scotiabank advises individuals to prioritize saving as a fundamental aspect of financial well-being. Utilizing various savings accounts can provide a buffer against economic uncertainties and help you work towards achieving your financial goals. The Bank encourages savings from a young age. Parents can utilize Scotiabank's Primary Savings Junior to help their children develop strong savings habits while earning interest. Scotiabank also offers an Automatic Savings Plan which automatically deducts funds from an assigned account and deposits them into a savings account to ensure consistent savings.

Smart Debt Management: As the economic environment continues to evolve, managing debt wisely is crucial. Scotiabank encourages our clients to adopt a proactive approach to managing debt by consolidating high-interest debts and developing a structured plan for repayment. Our banking officers can help you with the management of debt and your financial health.

Investing: Making informed investment decisions remains a cornerstone of growing wealth. Scotiabank encourages our clients to leverage its expertise and resources related to Term Deposits and Rate Booster Term Deposits. Speak to one of our advisors today, whether it be saving for the long-term, such as a comfortable retirement or your children's education or for a short-term goal such as a car or your first home. [Our Step One Plan Financial Tool](#) is also available on our website to help you get started.

Scotiabank's commitment to fostering financial literacy and resilience aligns with its mission to empower its clients to make sound financial decisions. By emphasizing the importance of savings, debt management and investments, Scotiabank seeks to enable persons to navigate the financial landscape with confidence and achieve their short and long-term financial aspirations.

About Scotiabank

Scotiabank's vision is to be our clients' most trusted financial partner, to deliver sustainable, profitable growth and maximize total shareholder return. Guided by our purpose: "for every future," we help our clients, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With assets of approximately \$1.4 trillion (as at October 31, 2023), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on X @Scotiabank.

For media enquiries:
Cindy Mohammed
Manager – Communications & Corporate Social Responsibility
cindy.mohammed@scotiabank.com / (868) 732-6138