

**The Bank Of Nova Scotia - Guyana Branch
Selected Financial Indicators**

		December-23
1	Capital Adequacy	
1.1	Capital / risk-adjusted assets	22.564%
1.2	Tier I capital / risk-weighted assets	21.065%
1.3	Tier II capital / risk-weighted assets	0.050%
1.4	Capital / Total assets	12.492%
2	Lending to connected parties	
2.1	Related Party loans / total loans	0.399%
2.2	Related party loans / capital base	1.630%
2.3	Director exposure related party exposure	0.000%
3	Assets composition	
3.1	Business enterprise / total loans	24.154%
3.2	Agriculture / total loans	1.865%
3.3	Mining and quarry / total loans	0.693%
3.4	Manufacturing / total loans	4.216%
3.5	Services / total loans	17.380%
3.6	Households / total loans	4.469%
3.7	Top 20 borrowers / total loans	20.615%
3.8	Top 20 borrowers / capital base	112.651%
4	Asset quality	
4.1	Non performing loans / total loans	2.242%
4.2	Non performing loans / total assets	1.051%
4.3	Non performing net of provisions / capital and reserves	-1.013%
4.4	Non performing loans / capital reserves	8.516%
4.5	Provision for loan losses / non performing loans	111.891%
4.6	Total on balance sheet assets / capital and reserves	810.051%
4.7	Gross loans / deposits	58.839%
4.8	Gross loans / total assets	46.886%
4.9	Risk-weighted assets / total assets	49.781%
4.10	Contingent liabilities / total assets	0.000%
4.11	Large exposures / capital base	43.006%
4.12	Reserve for loan losses/gross loans	2.509%
5	Earnings and profitability	
5.1	Return on assets	0.142%
5.2	Return on equity	1.112%
5.3	Net interest income / operating income	56.221%
5.4	Non interest income / operating income	40.599%
5.5	Operating expenses / operating income	49.440%
5.6	Foreign exchange gain / operating income	28.017%
5.7	Interest expense / interest income	5.354%
5.8	Non-interest income / operating expenses	82.118%
5.9	Personnel expense / operating expenses	24.795%
5.10	Earning assets / average total assets	62.902%
5.11	Non-interest expenses / gross income	46.260%
5.12	Personnel expenses / non-interest expenses	26.499%
5.13	Net operating income / average total assets	1.021%
5.14	Operating expenses / average total assets	0.999%
5.15	Interest rate spread (Prime lending rate - Small savings rate)	7.500%
6	Liquidity	
6.1	Interest expense / average earning assets	0.103%
6.2	Net interest income / average earning assets	1.829%
6.3	Liquid assets / total assets	38.348%
6.4	Liquid assets / total demand and time liabilities	44.659%
6.5	Deposits / total loans	169.954%
6.6	Deposits / total loans & investment	131.676%
6.7	Deposits / total assets	79.684%

Notes:

Please read the following notes as part of your review of Scotiabank Guyana Branch Financial Indicators as they will aid the interpretation of Scotiabank's performance as compared to other commercial Banks operating in Guyana.

* Scotiabank is one of North America's leading financial institutions and Canada's most international bank, operating in some 50 countries around the world.

* The operations of Scotiabank in Guyana are considered a "branch" of Scotiabank which is headquartered in Canada and which provides the Guyana operations with full financial and other related support.

* Capital for the Guyana operation is established to satisfy local regulatory requirements and all ratios are computed on levels of Capital maintained only in Guyana.

* Related Party ratios are only applicable in relation to senior officers of Scotiabank Guyana in view of the definition of Related Parties - Related Parties include directors, senior officers and shareholders with 20% or more shares who are accorded lending facilities as stipulated under Section 14 of the Financial Institution Act 1995.