

FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30 2025 - GUYANA BRANCH
Statutory information required to be published under Supervision Guideline No. 10

The Bank of Nova Scotia - Guyana Branch
Statement of Financial Position
(Stated in \$'000)

	UNAUDITED As at 30 June 2025	UNAUDITED As at 30 June 2024	AUDITED As at 31 October 2024
ASSETS			
Cash on hand and in transit	1,877,886	1,452,267	1,561,711
Due from banks and related companies	66,015,879	43,594,245	51,189,705
Deposits with Central Bank	17,661,098	13,444,750	14,004,280
Investment securities	19,719,090	6,754,134	53,917,804
Net loans to customers	54,339,550	51,946,599	6,735,195
Assets classified as held for sale	6,200	6,200	6,200
Property, plant and equipment	1,589,742	1,316,921	1,368,172
Deferred tax	-	47,470	-
Miscellaneous assets	1,618,514	637,680	655,144
TOTAL ASSETS	162,827,958	119,200,266	129,438,211
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Deposits	139,612,272	99,173,360	108,495,929
Due to banks and related companies	1,001,109	2,485,972	3,016,962
Deferred tax liability	13,494	6,707	34,667
Provision for taxation	-	50,444	961,936
Other liabilities	6,658,625	3,737,878	3,214,438
TOTAL LIABILITIES	147,285,500	105,454,361	115,723,931
SHAREHOLDERS' EQUITY			
Assigned capital	251,327	251,327	251,327
Other capital	801,700	801,700	801,700
Statutory reserve fund	251,400	251,400	251,400
General banking risk reserve	-	-	-
Investment revaluation reserve	20,627	10,446	17,538
Head office account	14,217,404	12,431,032	12,392,314
Total Shareholders' Equity	15,542,458	13,745,905	13,714,280
Total liabilities and shareholders' equity	162,827,958	119,200,266	129,438,211

The Bank of Nova Scotia - Guyana Branch
Statement of Income
(Stated in \$'000)

	UNAUDITED Three months ended		UNAUDITED Six months ended		AUDITED Year ended
	30 June 2025	30 June 2024	30 June 2025	30 June 2024	31 October 2024
NET INTEREST AND OTHER INCOME					
Net Interest Income	1,193,761	1,190,236	2,376,450	2,375,557	4,825,328
Other Income	873,592	971,160	1,740,932	1,693,026	3,424,736
Net Interest and Other Income	2,067,353	2,161,396	4,117,382	4,068,583	8,250,064
NON-INTEREST EXPENSES					
Loan loss expense	106,757	32,118	(98,103)	59,092	(634,343)
Other	957,475	745,617	2,010,468	1,476,351	3,726,648
Non-Interest Expenses	1,064,232	777,735	1,912,365	1,535,443	3,092,305
INCOME BEFORE TAXATION	1,003,121	1,383,661	2,205,017	2,533,140	5,157,759
Provision for taxation	(401,248)	(553,464)	(882,006)	(1,013,256)	(2,078,842)
INCOME AFTER TAXATION	601,873	830,197	1,323,011	1,519,884	3,078,917

The Bank of Nova Scotia - Guyana Branch
Consolidated Cash Flows
(Stated in \$'000)

	UNAUDITED Three months ended 30 June 2025	UNAUDITED Three months ended 30 June 2024	AUDITED Year ended 31 October 2024
Cash flows from operating activities			
Net income before taxes	2,205,017	2,533,140	5,157,759
Adjustments to reconcile income before taxation to			
Net cash for operating activities	(2,560,303)	(2,527,327)	(5,128,153)
Interest income	183,853	151,770	302,826
Interest expense	99,564	71,299	167,267
Depreciation			
Net (Gain) / Loss on disposal of property, plant and equipment	9,300	-	(130)
Right of use asset	(11,483)	(1,011)	(106,031)
Changes in deposits with the Central Bank	(2,791,982)	(1,457,839)	(3,174,587)
Changes in due to bank and related companies	(2,048,539)	120,881	1,040,471
Change in loans	(844,670)	(105,146)	(2,065,206)
Change in loan loss provision	(187,542)	(100,905)	(279,033)
Change in deposits	27,532,685	8,975,264	22,528,838
Change in other liabilities	352,249	(1,378,068)	303,198
Change in other assets	(581,099)	(61,646)	(35,681)
Interest received	2,590,724	2,513,200	5,190,162
Interest paid	(193,222)	(148,903)	(293,119)
Taxation paid	(863,454)	(1,220,193)	(1,378,928)
Net cash from operating activities	22,891,098	7,364,517	22,229,651
Cash flows used in investing activities			
Change in investments	(20,696)	74,714	(1,968)
Change in property, plant & equipment	(70,241)	(108,737)	(290,858)
Net cash used in investing activities	(90,937)	(34,023)	(292,826)
Cash flows used in financing activities			
Remittances including withholding tax	(916,665)	(1,729,526)	(2,472,718)
Net cash used in financing activities	(916,665)	(1,729,526)	(2,472,718)
(Decrease) / increase in cash and cash equivalents	21,883,496	5,600,968	19,464,108
Cash and cash equivalents, beginning of period	46,010,269	39,445,544	33,287,309
Cash and cash equivalents, end of period	67,893,765	45,046,512	52,751,417
Cash and cash equivalents			
Cash on hand and in transit	1,877,886	1,452,267	1,561,712
Due from banks and related companies with original maturity date not exceeding 3 months	66,015,879	43,594,245	51,189,705
Cash and cash equivalents	67,893,765	45,046,512	52,751,417

Significant Accounting Policies

Basis of preparation

These interim financial statements have been prepared to comply with the requirements of Bank of Guyana's Supervisory Guideline Disclosure of Information (revised) which requires the financial statements to be prepared on a quarterly Calendar basis which differs from fiscal ending October 31. The accounting policies used in the preparation of the financial statements are the same as were followed in the financial statements as at October 31, 2024.

Comparative information

Comparative amounts in the Consolidated Statements of Income and Financial Position have been restated to conform to presentation changes in the current financial period.

July 31, 2025


Nafeeza Gaffoor
Country Manager

The Bank of Nova Scotia - Guyana Branch
Consolidated Statement of Changes in Equity
For the period ended 30 June 2025 (Stated in \$'000)

	Assigned Capital	Other Capital Reserve	General Banking Risk Reserve	Statutory Reserve	Investment Revaluation Reserve	Retained Earnings	Total Shareholders' Equity
Three months ended 30 June 2025							
Balance as at 31 December 2024	251,327	801,700	-	251,400	13,881	13,811,058	15,129,366
Net income for the period						1,323,011	1,323,011
Other comprehensive income, net of tax							
- Revaluation of available-for-sale investments					6,746		6,746
Total comprehensive income	-	-	-	-	6,746	1,323,011	1,329,757
Transactions with owners, recorded directly into equity							
Withholding taxes paid						(916,665)	(916,665)
Transfer of Profits						-	-
Transfer to reserve			-			-	-
Balance as at 30 June 2025	251,327	801,700	-	251,400	20,627	14,217,404	15,542,458

Three months ended
30 June 2024

Balance as at 31 December 2023	251,327	801,700	-	251,400	28,594	12,640,674	13,973,695
Net income for the period						1,519,884	1,519,884
Other comprehensive income, net of tax							
- Revaluation of available-for-sale investments					(18,148)		(18,148)
Total comprehensive income	-	-	-	-	(18,148)	1,519,884	1,501,736
Transactions with owners, recorded directly into equity							
Withholding taxes paid						(1,729,526)	(1,729,526)
Transfer of Profits						-	-
Transfer to reserve			-			-	-
Balance as at 30 June 2024	251,327	801,700	-	251,400	10,446	12,431,032	13,745,905

Year ended 31 October 2024

Balance as at 31 October 2023	251,327	801,700	-	251,400	47,285	11,786,115	13,137,827
Net income for the year						3,078,917	3,078,917
Other comprehensive income, net of tax							
- Revaluation of FVTOCI/AFS					(23,366)		(23,366)
- Revaluation of DWBs at FVTOCI					(6,381)		(6,381)
Total comprehensive income	-	-	-	-	(29,747)	3,078,917	3,049,170
Transactions with owners, recorded directly into equity							
Withholding taxes paid						(472,718)	(472,718)
Transfer of Profits						(2,000,000)	(2,000,000)
Transfer to reserve			-	-		(2,472,718)	(2,472,718)
Balance as at 31 October 2024	251,327	801,700	-	251,400	17,539	12,392,314	13,714,280