

## FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30 2025 - GUYANA BRANCH

Statutory information required to be published under Supervision Guideline No. 10

### The Bank of Nova Scotia - Guyana Branch Statement of Financial Position (Stated in \$'000)

	UNAUDITED As at 30 September 2025	UNAUDITED As at 30 September 2024	AUDITED As at 31 October 2024
<b>ASSETS</b>			
Cash on hand and in transit	2,024,272	1,723,830	1,561,711
Due from banks and related companies	71,966,384	46,247,478	51,189,705
Deposits with Central Bank	18,895,739	13,425,366	14,004,280
Investment securities	19,726,411	6,757,843	53,917,804
Net loans to customers	57,299,695	53,786,919	6,735,195
Assets classified as held for sale	-	6,200	6,200
Property, plant and equipment	1,582,119	1,377,720	1,368,172
Deferred tax	-	47,470	-
Miscellaneous assets	805,458	743,758	655,144
<b>TOTAL ASSETS</b>	<b>172,300,078</b>	<b>124,116,584</b>	<b>129,438,211</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES</b>			
Deposits	147,286,688	102,285,548	108,495,929
Due to banks and related companies	3,474,984	2,784,128	3,016,962
Deferred tax liability	15,090	6,793	34,667
Provision for taxation	120,000	474,755	961,936
Other liabilities	5,321,971	4,121,043	3,214,438
<b>TOTAL LIABILITIES</b>	<b>156,218,733</b>	<b>109,672,267</b>	<b>115,723,931</b>
<b>SHAREHOLDERS' EQUITY</b>			
Assigned capital	251,327	251,327	251,327
Other capital	801,700	801,700	801,700
Statutory reserve fund	251,400	251,400	251,400
General banking risk reserve	-	-	-
Investment revaluation reserve	42,441	10,575	17,538
Head office account	14,734,477	13,129,315	12,392,314
<b>Total Shareholders' Equity</b>	<b>16,081,344</b>	<b>14,444,317</b>	<b>13,714,280</b>
<b>Total liabilities and shareholders' equity</b>	<b>172,300,078</b>	<b>124,116,584</b>	<b>129,438,211</b>

### The Bank of Nova Scotia - Guyana Branch Statement of Income (Stated in \$'000)

	UNAUDITED Three months ended		UNAUDITED Nine months ended		AUDITED Year ended
	30 September 2025	30 September 2024	30 September 2025	30 September 2024	31 October 2024
<b>NET INTEREST AND OTHER INCOME</b>					
Net Interest Income	1,254,881	1,203,820	3,631,331	3,579,377	4,825,328
Other Income	983,474	868,172	2,724,406	2,561,198	3,424,736
Net Interest and Other Income	2,238,355	2,071,992	6,355,737	6,140,575	8,250,064
<b>NON-INTEREST EXPENSES</b>					
Loan loss expense	(400,050)	29,671	(498,152)	88,763	(634,343)
Other	931,778	593,972	2,942,245	2,070,323	3,726,648
Non-Interest Expenses	531,728	623,643	2,444,093	2,159,086	3,092,305
<b>INCOME BEFORE TAXATION</b>	<b>1,706,627</b>	<b>1,448,349</b>	<b>3,911,644</b>	<b>3,981,489</b>	<b>5,157,759</b>
Provision for taxation	(682,651)	(579,340)	(1,564,657)	(1,592,596)	(2,078,842)
<b>INCOME AFTER TAXATION</b>	<b>1,023,976</b>	<b>869,009</b>	<b>2,346,987</b>	<b>2,388,893</b>	<b>3,078,917</b>

### The Bank of Nova Scotia - Guyana Branch Consolidated Cash Flows (Stated in \$'000)

	UNAUDITED Three months ended 30 September 2025	UNAUDITED Nine months ended 30 September 2024	AUDITED Year ended 31 October 2024
<b>Cash flows from operating activities</b>			
Net income before taxes	3,911,644	3,981,489	5,157,759
Adjustments to reconcile income before taxation to			
<b>Net cash for operating activities</b>	<b>(3,910,167)</b>	<b>(3,809,033)</b>	<b>(5,128,153)</b>
Interest income	278,836	229,656	302,826
Interest expense	152,480	123,231	167,267
Depreciation	9,300	-	(130)
Net (Gain)/Loss on disposal of property, plant and equipment	(1,011)	(1,011)	(106,031)
Right of use asset	(6,908,828)	(1,438,455)	(3,174,587)
Changes in deposits with the Central Bank	425,336	419,037	1,040,471
Changes in due to bank and related companies	(3,749,982)	(1,847,139)	(2,065,206)
Change in loans	(242,376)	(199,231)	(279,033)
Change in loan loss provision	35,207,101	12,087,452	22,528,838
Change in other liabilities	(984,405)	(994,903)	303,198
Change in other assets	238,157	(167,724)	(35,681)
Interest received	3,940,513	3,839,379	5,190,162
Interest paid	(269,156)	(219,976)	(293,119)
Taxation paid	(1,716,451)	(1,426,292)	(1,378,928)
Net cash from operating activities	26,380,993	10,576,480	22,229,651
<b>Cash flows used in investing activities</b>			
Change in investments	(28,017)	71,005	(1,968)
Proceeds from disposal of property, plant and equipment	(9,300)		
Change in property, plant & equipment	178,074	(221,468)	(290,858)
Net cash used in investing activities	140,757	(150,463)	(292,826)
<b>Cash flows used in financing activities</b>			
Remittances including withholding tax	(1,423,568)	(1,900,252)	(2,472,718)
Net cash used in financing activities	(1,423,568)	(1,900,252)	(2,472,718)
(Decrease) / increase in cash and cash equivalents	25,098,182	8,525,764	19,464,108
Cash and cash equivalents, beginning of period	48,892,474	39,445,544	33,287,309
Cash and cash equivalents, end of period	73,990,656	47,971,308	52,751,417
<b>Cash and cash equivalents</b>			
Cash on hand and in transit	2,024,272	1,723,830	1,561,712
Due from banks and related companies with original maturity date not exceeding 3 months	71,966,384	46,247,478	51,189,705
Cash and cash equivalents	73,990,656	47,971,308	52,751,417

#### Significant Accounting Policies

##### Basis of preparation

These interim financial statements have been prepared to comply with the requirements of Bank of Guyana's Supervisory Guideline Disclosure of Information (revised) which requires the financial statements to be prepared on a quarterly Calendar basis which differs from fiscal ending October 31. The accounting policies used in the preparation of the financial statements are the same as were followed in the financial statements as at October 31, 2024.

##### Comparative information

Comparative amounts in the Consolidated Statements of Income and Financial Position have been restated to conform to presentation changes in the current financial period.

##### October 31, 2025

  
Nafeeza Gaffoor  
Country Manager

### The Bank of Nova Scotia - Guyana Branch Consolidated Statement of Changes in Equity For the period ended 30 September 2025 (Stated in \$'000)

	Assigned Capital	Other Capital Reserve	General Banking Risk Reserve	Statutory Reserve	Investment Revaluation Reserve	Retained Earnings	Total Shareholders' Equity
<b>Nine months ended 30 September 2025</b>							
<b>Balance as at 31 December 2024</b>	251,327	801,700	-	251,400	13,881	13,811,058	15,129,366
Net income for the period						2,346,987	2,346,987
Other comprehensive income, net of tax							
- Revaluation of available-for-sale investments					28,560		28,560
<b>Total comprehensive income</b>	-	-	-	-	28,560	2,346,987	2,375,547
<b>Transactions with owners, recorded directly into equity</b>							
Withholding taxes paid						(423,568)	(423,568)
Transfer of Profits						(1,000,000)	(1,000,000)
Transfer to reserve						-	-
						(1,423,568)	(1,423,568)
<b>Balance as at 30 September 2025</b>	<b>251,327</b>	<b>801,700</b>	<b>-</b>	<b>251,400</b>	<b>42,441</b>	<b>14,734,477</b>	<b>16,081,344</b>

#### Nine months ended 30 September 2024

Balance as at 31 December 2023	251,327	801,700	-	251,400	28,594	12,640,674	13,973,695
Net income for the period						2,388,893	2,388,893
Other comprehensive income, net of tax							
- Revaluation of available-for-sale investments					(18,019)		(18,019)
<b>Total comprehensive income</b>	-	-	-	-	(18,019)	2,388,893	2,370,874
<b>Transactions with owners, recorded directly into equity</b>							
Withholding taxes paid						(1,900,252)	(1,900,252)
Transfer of Profits						-	-
Transfer to reserve						-	-
						(1,900,252)	(1,900,252)
<b>Balance as at 30 September 2024</b>	<b>251,327</b>	<b>801,700</b>	<b>-</b>	<b>251,400</b>	<b>10,575</b>	<b>13,129,315</b>	<b>14,444,317</b>

#### Year ended 31 October 2024

<b>Balance as at 31 October 2023</b>	251,327	801,700	-	251,400	47,285	11,786,115	13,137,827
Net income for the year						3,078,917	3,078,917
Other comprehensive income, net of tax							
- Revaluation of FVTOCI/AFS					(23,366)		(23,366)
- Revaluation of DWBs at FVTOCI					(6,381)		(6,381)
Total comprehensive income	-	-	-	-	(29,747)	3,078,917	3,049,170
<b>Transactions with owners, recorded directly into equity</b>							
Withholding taxes paid						(472,718)	(472,718)
Transfer of Profits						(2,000,000)	(2,000,000)
Transfer to reserve						-	-
						(2,472,718)	(2,472,718)
<b>Balance as at 31 October 2024</b>	<b>251,327</b>	<b>801,700</b>	<b>-</b>	<b>251,400</b>	<b>17,539</b>	<b>12,392,314</b>	<b>13,714,280</b>