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THE BANK OF NOVA SCOTIA GUYANA MEDIA RELEASE April 30, 2024

Scotiabank's Net-Zero Research Fund Announces 2024 Call for Submissions

Scotiabank announced that it is now accepting grant submissions across its footprint, including Guyana for its <u>Net-Zero Research Fund</u>. Organizations developing innovative research and opportunities to decarbonize key sectors and support the shift to a low-carbon economy have until May 28, 2024, to submit a submission for funding.

Since 2021, Scotiabank's Net-Zero Research Fund has distributed CAD\$3 million to more than 30 registered charities and non-profit organizations, across its operations conducting climate and decarbonization research.

Some projects that have received grants in the past from the Fund include:

- Expanding carbon sequestration
- Developing improvements to greenhouse gas emissions measurements
- Identifying policy and regulatory changes to enable rapid decarbonization
- Increasing demand for lower or zero-carbon technologies

Scotiabank's grants in 2024 will range from CAD \$25,000 to CAD \$100,000. Organizations must be registered charities and non-profit organizations to be eligible for the Scotiabank Net-Zero Research Fund.

Visit Scotiabank's Climate <u>Change Centre of Excellence</u> for information on past winners, submission eligibility and to apply.

Nafeeza Gaffoor – Country Manager, Scotiabank Guyana commented "We are making efforts to achieve environmental objectives across our operations and are collaborating with key partners, on efforts to address climate change and protect our environment. I look forward to seeing applications from Guyana as this <u>Net-Zero Research Fund</u> aligns well our country's low carbon development strategy."

About Scotiabank

Scotiabank's vision is to be our clients' most trusted financial partner, to deliver sustainable, profitable growth and maximize total shareholder return. Guided by our purpose: "for every future," we help our clients, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With assets of approximately \$1.4 trillion (as at January 31, 2024), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit http://www.scotiabank.com and follow us on X @Scotiabank.