



## **Scotiabank Re-Launches Mastercard® Gold**

**Georgetown. September 23, 2014.** Scotiabank has introduced the new gold standard – the Scotiabank Gold Mastercard® with new reward features that cardholders will love.

As of September 1, 2014, new and existing Scotiabank Gold Mastercard® customers will enjoy higher cash back on purchases made locally and abroad. The reward is three percent for transactions at gas stations and grocery stores; two percent for purchases made at pharmacies and drug stores; and 1% everywhere else.

There are annual caps on what cardholders can earn on the 3% and 2% cash back, but no limit on the amount earned on the 1% cash back. Customers will earn 3% on the first US\$20,000.00 (or local currency equivalent) at qualifying gas stations and grocery stores up to a maximum cash back of US\$600.00 (or local currency equivalent).

They will earn 2% on the first US\$20,000.00 (or local currency equivalent) at qualifying drug stores and pharmacies up to a maximum cash back of US\$400.00 (or local currency equivalent). After they reach the maximum amount, they will earn 1% on the remaining purchases.

Cardholders will be able to track their cash back earnings monthly via their credit card statements and will receive their cash back rewards annually in November. The accrued cash back amount shown on their statement will be credited to their Scotiabank Gold MasterCard® account on their November statements.

Single persons who earn over \$160,000.00 a month, or couples whose combined monthly income is \$240,000.00 or more, are eligible to apply for a Scotiabank Gold Mastercard®. The minimum credit limit one can apply for is \$300,000.00.

Scotiabank Standard Mastercard® customers who qualify under the minimum income requirement are free to apply for an upgrade to the Gold Mastercard® which currently offers the best value to customers in this market.

The credit cards offered by Scotiabank can be used to shop at local and overseas merchants in store or online.

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