



THE BANK OF NOVA SCOTIA GUYANA

MEDIA RELEASE

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Scotiabank expands digital offerings with the introduction of payment solutions for retail self-checkout kiosks.

Scotiabank has expanded its digital offerings and, through the use of its proprietary application technology, can help clients elevate their retail shopping experience through self checkout, cashless kiosks. Clients can now accept and process payments through self-check and kiosk services, providing them with seamless, self-sufficient technology which allows fund collections credited to accounts in 24 hours. Scotiabank is the only bank locally to have invested in its proprietary digital application.

Self checkout kiosks offer speed and convenience, allowing shoppers an enhanced shopping experience by scanning and bagging their items themselves, bypassing traditional cashier lines and reducing waiting times.

Scotiabank offers two solutions and clients can choose which option suits them best:

1. Clients can utilize Scotiabank's proprietary application for full integration of services - merchant acquiring services, including the applicable technology for processing the card payments OR
2. The Bank can partner with a 3rd party Fintech to provide the acquiring services.

Nafeeza Gaffoor, Country Manager, Scotiabank Guyana commented "This new offering forms part of our commitment to providing clients secure, fast and more convenient solutions, through innovative use of technology. We are pleased to be able to provide clients with a fully connected payment ecosystem to quickly reconcile payments and streamline information reporting. Furthermore, this adoption of technology redefines the Guyana shopping experience in bringing faster, better service to those who want it."

Scotiabank continues to make progress against its digital agenda. Most recently the Scotia Caribbean App – a redesigned and enhanced way to bank 24/7 from mobile devices was launched. It boasts of enhanced security and accessibility features that no other bank in the local market offers - biometric sign in, through fingerprint and face recognition. This came on the heels of upgrades to its online banking platform - Scotia OnLine, which now offers clients enhanced security. The Bank is also incorporating digital advancements into its ATM functionalities, with upgrades coming soon, along with an expanded ATM footprint.



Nafeeza Gafoor - Country Manager, Scotiabank Guyana uses the self check out kiosks at a local supermarket. Scotiabank provides the proprietary application technology that facilitates the acceptance and processing of payments at these self check kiosks.

About Scotiabank

Scotiabank's vision is to be our clients' most trusted financial partner, to deliver sustainable, profitable growth and maximize total shareholder return. Guided by our purpose: "for every future," we help our clients, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With assets of approximately \$1.4 trillion (as at April 30, 2024), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit www.scotiabank.com and follow us on X @Scotiabank.

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